Performance Report

Directors and Editors Guild of Aotearoa New Zealand Inc
For the year ended 31 March 2026

Contents

Entity Information

Directors and Editors Guild of Aotearoa New Zealand Inc
For the year ended 31 March 2026

'Who are we?', 'Why do we exist?'

Directors and Editors Guild of Aotearoa New Zealand Inc (DEGANZ) is the professional guild and union representing directors, editors and assistant editors in Aotearoa New Zealand, dedicated to ensuring their creative, cultural, and financial wellbeing through advocacy, professional support and the promotion of excellence in the screen industry.

Legal Name of Entity

Directors and Editors Guild of Aotearoa New Zealand Inc

Entity Type and Legal Basis

Incorporated Society and Registered Union

Incorporation number

849166

Entity's Purpose or Mission

The objects of DEGANZ are to be the national and international voice of all New Zealand directors and editors engaged in directing and editing for all media formats. As a common interest industry group that is not carried on for the profit of its members, DEGANZ is recognised as a not-for profit organisation.

Main Sources of Entity's Cash and Resources

Membership fees, government and non-government grants and funding sponsorship

Main Methods Used by Entity to Raise Funds

Membership initiatives, grants and funding applications

Entity's Governance Arrangements

DEGANZ is governed by a democratically elected board chosen through annual elections by its members.

Physical Address

66 Surrey Crescent, Grey Lynn, Auckland 1021

Postal Address

PO Box 47294, Ponsonby, Auckland 1144

Approval of Financial Report

Directors and Editors Guild of Aotearoa New Zealand Inc
For the year ended 31 March 2026

The Chair of the Executive is pleased to present the approved financial report including the historical financial statements of Directors and Editors Guild of Aotearoa New Zealand Inc for year ended 31 March 2026.

APPROVED

For and on behalf of the Executive:

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Chair of the Executive

Date 01/09/2026

Statement of Service Performance

Directors and Editors Guild of Aotearoa New Zealand Inc
For the year ended 31 March 2026

'What did we do?', 'When did we do it?'

Description of medium to long term objectives

The Directors and Editors Guild of Aotearoa New Zealand (DEGANZ) is a screen guild dedicated to the creative, cultural and financial wellbeing of New Zealand directors, editors and assistant editors working in the broader screen sector.

We advocate and lobby on behalf of our membership for sustainable careers, fair and equitable pay and terms and conditions for their work, to protect their creative rights, and to ensure the best possible environment for them to pursue their art and craft.

Below is detail of the key activities that DEGANZ engaged in across the 2025-2026 financial year.

	NUMBER	2026
Description		
Workshops	4	66,543
Award sponsorships	4	7,400
Educational seminars	10	27,826
Professional development attachments	4	20,700
Meetings with ministers, politicians, government officials	2	-
Government submissions	2	-
Membership newsletters	20	-
Evening panel discussions	6	-
Film screenings with director Q & A’s	5	-
Career & contract meetings	12	-
Membership networking events	6	-

Statement of Financial Performance

Directors and Editors Guild of Aotearoa New Zealand Inc
For the year ended 31 March 2026

'How was it funded?' and 'What did it cost?'

	NOTES	2026	2025
Revenue			
Government service delivery grants/contracts	1	183,490	244,078
Non-government service delivery grants/contracts	1	49,301	26,020
Membership fees and subscriptions	1	46,468	56,975
Interest, dividends and other investment revenue	1	1,643	5,798
Total Revenue		**280,902**	**332,872**
Expenses			
Employee remuneration and other related expenses	2	117,900	94,628
Expenses related to service delivery	2	115,069	168,398
Other expenses	2	65,708	47,527
Total Expenses		**298,677**	**310,553**
Surplus/(Deficit) for the Year		**(17,775)**	**22,318**
Income Tax Expense			
Income Tax Expense	6	2,667	3,931
Surplus/(Deficit) after Tax for the Year		**(20,442)**	**18,387**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Directors and Editors Guild of Aotearoa New Zealand Inc
As at 31 March 2026

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Cash and short-term deposits	3	341,799	348,684
Debtors and prepayments	3	14,271	282
Total Current Assets		**356,070**	**348,966**
Non-Current Assets			
Property, Plant and Equipment	5	1,040	1,191
Total Non-Current Assets		**1,040**	**1,191**
Total Assets		**357,110**	**350,157**
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	15,800	21,652
Deferred revenue	4	289,578	256,331
Total Current Liabilities		**305,378**	**277,983**
Total Liabilities		**305,378**	**277,983**
Total Assets less Total Liabilities (Net Assets)		**51,732**	**72,174**
Accumulated Funds			
Accumulated surpluses (or deficit)	7	51,732	72,174
Total Accumulated Funds		**51,732**	**72,174**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Directors and Editors Guild of Aotearoa New Zealand Inc
For the year ended 31 March 2026

	2026	2025
Cash Flows from Operating Activities		
Government service delivery grants/contracts	145,513	236,700
Non-government service delivery grants/contracts	21,567	19,296
Membership fees	46,468	56,975
Interest received	1,643	5,798
Total Receipts	**215,191**	**318,769**
Less Operating payments		
Employee remuneration and other related payments	(127,911)	(102,153)
Other payments related to service delivery	(115,069)	(167,288)
Other payments	15,456	(31,136)
GST received/(paid)	5,448	(34,120)
Total Operating payments	**(222,076)**	**(334,697)**
Net Increase/(Decrease) in Cash	**(6,885)**	**(15,929)**
Bank Accounts and Cash		
Opening cash	348,684	364,612
Net change in cash for period	(6,885)	(15,929)
Closing cash	341,799	348,684

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Directors and Editors Guild of Aotearoa New Zealand Inc
For the year ended 31 March 2026

'How did we do our accounting?'

Basis of Preparation

The Performance report is prepared in accordance with the XRB's Tier 3 Not-for-Profit (NFP) Standard on the basis that DEGANZ does not have public accountability and has total annual expenses less than or equal to $5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue Recognition/Deferred Revenue

Government and Non-government service delivery grants/contracts

Receipts from government and non-government service delivery grants/contracts are recorded as revenue in the Statement of Financial Performance as DEGANZ delivers the associated services/incurs the associated expenditure.

Grants/contracts receipts that are not yet utilised at the balance date are recorded as Deferred Revenue (a liability) in the Statement of Financial Position, until the corresponding services are delivered/the expenditure is incurred.

Membership fees and subscriptions

Membership subscriptions are accounted for when the subscriptions are received.

Interest received

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Treatment of GST

DEGANZ is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

As a mutual association, DEGANZ's income and expenses attributable to member-only transactions are not subject to taxation and are, therefore, excluded from the tax calculation.

Taxation expense charged against the operating surplus for the year is the total tax for the year, in accordance with the taxation return to the Inland Revenue Department. The Incorporated Society is taxed as a mutual association.

Mutual associations are taxed on certain types of transactions pursuant to a special basis of taxation provided for in sub part HE of the Income Tax Act 2007 (''the Act''). Section YA 1 of the Act defines an" association'' for the purposes of sub part HE to mean "a body or association of persons, whether incorporated or not''. The definition is sufficiently wide to include incorporated societies. Although all incorporated societies potentially fall within this definition, the rules in sub part HE are intended to apply to an association that has a common or mutual purpose and which is not formed to make profits but to further the interest of its owners or members.

Mutual associations are subject to the common law principle of mutuality under which the court consider that a person cannot derive taxable income from mutual transactions, as a mutual transaction is of a similar nature to trading with oneself. Under this principle, a mutual association will have assessable income only to the extent to which it deals outside its ''circle of membership'' or engages in ''member transactions'' as defined in s HE 2 of the Act.

Applying the mutuality principle, the entity will not be taxable on any income derived from membership subscriptions, grants and donations, given that these are paid in return for general services for the mutual benefit of all members. Any expenditure incurred in deriving income from these services will not be deductible.

All other income derived from letters of non-objection, sponsorship and interest is assessable income. Expenditure incurred in deriving this income will be an allowable deduction.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

DEGANZ has adopted the XRB's Tier 3 (NFP) Standard from 1 April 2025. Policies have been applied on a consistent basis during the reporting period.

Notes to the Performance Report

Directors and Editors Guild of Aotearoa New Zealand Inc
For the year ended 31 March 2026

	2026	2025

1. Analysis of Revenue

Government service delivery grants/contracts		
Director & Editor Attachment - Funding	20,700	17,250
Emerging Women Filmmakers Incubator - Funding	-	30,867
NZ Film Commission - Core Support Funding	96,247	85,000
NZ Film Commission - Industry Development Funding	33,072	110,961
NZ Film Commission - MIFF Accelerator Funding	33,471	-
Total Government service delivery grants/contracts	**183,490**	**244,078**

Non-government service delivery grants/contracts		
ASDACS - Funding	-	6,568
Letters of Non-Objection	11,996	11,700
NZCTU - SIWA Education Income	27,826	-
Other Revenue	2,084	-
Sponsorship	5,000	5,000
Workshop & Masterclass Fees	2,396	2,752
Total Non-government service delivery grants/contracts	**49,301**	**26,020**

Membership fees and subscriptions		
Memberships	46,468	56,975
Total Membership fees and subscriptions	**46,468**	**56,975**

Interest, dividends and other investment revenue		
Interest Income	1,643	5,798
Total Interest, dividends and other investment revenue	**1,643**	**5,798**

	2026	2025

2. Analysis of Expenses

Employee remuneration and other related expenses		
Contractor Fees	117,900	94,628
Total Employee remuneration and other related expenses	**117,900**	**94,628**

Expenses related to service delivery		
Director & Editor Attachment - Expenses	20,700	17,250
Emerging Women Filmmakers Incubator - Expenses	-	30,867
Industry Development Expenses	33,073	110,881
MIFF Accelerator Expenses	33,470	9,400
SIWA Education Workshop Expenses	27,826	-
Total Expenses related to service delivery	**115,069**	**168,398**

Other expenses		
Accountancy Fees	5,000	5,000
Advertising	-	305
Bank Fees	2,429	2,810

	2026	2025
Conferences & Events Attended	487	60
Consulting Fees	8,500	-
Depreciation	151	195
Entertainment	2,802	2,076
Equipment & Venue Hire	1,000	420
Freight, Courier & Postage	523	229
General Expenses	2,942	2,319
Gratuities	646	472
Insurance	400	445
Interest Expense	14	12
Light, Power, Heating	131	155
Office Expenses	767	89
Printing & Stationery	267	1,283
Rent	15,860	15,860
Sponsorship	7,400	1,200
Subscriptions	9,037	6,766
Telephone & Internet	2,459	1,991
Travel - National	4,204	5,151
Website Expenses	690	690
Total Other expenses	**65,708**	**47,527**

3. Analysis of Assets

	2026	2025
Cash and short-term deposits		
Business Call Account	329,714	298,564
Business Current Account	12,085	50,120
Total Cash and short-term deposits	**341,799**	**348,684**
Debtors and prepayments		
Accounts Receivable	14,256	180
Stripe NZD	15	102
Total Debtors and prepayments	**14,271**	**282**

4. Analysis of Liabilities

	2026	2025
Creditors and accrued expenses		
Creditors	2,636	10,054
DEGANZ Visa Cards	16	4,390
GST	8,772	2,628
Income Tax Payable	4,376	4,580
Total Creditors and accrued expenses	**15,800**	**21,652**
Deferred revenue		
Unused government service delivery grants/contracts	242,499	218,093

	2026	2025
Unused non-government service delivery grants/contracts	47,079	38,238
Total Deferred revenue	**289,578**	**256,331**

At balance date, the Guild held funding of $289,578 (2025: $256,331) from the New Zealand Film Commission, NZ On Air, The Vista Foundation, Ministry of Business, Innovation and Employment (MBIE) and Australian Screen Directors Authorship Collecting Society (ASDACS) to fund future expenses. This income has been recognised as deferred income (current liability) in the Statement of Financial Position as the agreed services are yet to be provided.

5. Property, Plant and Equipment

	2026	2025
Office Equipment		
Opening Balance	1,162	1,328
Accumulated depreciation	(136)	(166)
Total Office Equipment	**1,026**	**1,162**
Website		
Opening Balance	29	58
Accumulated depreciation	(14)	(29)
Total Website	**14**	**29**
Total Property, Plant and Equipment	**1,040**	**1,191**

6. Income Tax Expense

	2026	2025
Net Surplus/(Deficit) per Financial Statements	(17,775)	22,318
Additions to Taxable Surplus/(Deficit)		
Non-deductible expenditure re NZFC grant	96,247	85,000
Non-deductible expenditure re membership income	73,402	48,448
Non-deductible entertainment expenditure	1,401	1,249
Total Additions to Taxable Surplus/(Deficit)	**171,050**	**134,697**
Deductions toTaxable Surplus/Deficit)		
Excluded NZFC grant	96,247	85,000
Non-taxable membership income	46,468	56,975
Non-profit organisation tax credit	1,000	1,000
Total Deductions to Taxable Surplus/(Deficit)	**143,715**	**142,975**
Taxable Surplus	9,560	14,040
Tax Payable at 28%	2,677	3,931
Excess income tax expense recorded in the prior year reversed in the current year	10	-
Income Tax Expense recorded during the year	2,667	3,931
Deductions from Tax Payable		
Resident Withholding Tax Paid	493	1,739
Total Deductions from Tax Payable	**493**	**1,739**
Income Tax Payable	2,184	2,192

	2026	2025

7. Accumulated Funds

Opening balance	72,174	53,787
Current Year Surplus/(Deficit)	(20,442)	18,387
Total Accumulated Funds	**51,732**	**72,174**

8. Commitments

There are no commitments as at 31 March 2026 (2025 - nil).

9. Contingent Liabilities and Guarantees (Alternative)

There are no contingent liabilities or guarantees as at 31 March 2026 (2025 - nil).

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (2025 - nil).

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.